

<b>Title</b>	<b>Management Accounting</b>						
<b>Lecturer</b>	Julia Smith			<b>Tutor</b>	TBC		
<b>Code</b>	AG920	<b>Semester</b>	2	<b>Weeks</b>	1 – 6	<b>Credits</b>	10
<b>Assessment</b>	Examination 70%		Coursework		Test 30%		
Finance	Option	Int. Banking & Fin.	Option	Investment & Fin.	N/A	Int. Accounting & Fin.	Compulsory

### CLASS AIMS

The course aims to give students a foundation in the theory and practice of management accounting. It emphasises the role of the management accountant in helping the owners and managers of a business to make decisions. Different accounting information is required for different purposes: conventional cost accounting emphasises product costs for the allocation of costs between the cost of good sold and inventories; decision-relevant costs provide information to help managers make resource allocation decisions; and responsibility accounting, cost control and performance measurement focus on both financial and non-financial information. It covers management accounting principles and their relevance to the business environment. It further involves a detailed exploration of the uses of management accounting information in the financial decision making process.

### LEARNING OUTCOMES

The class provides opportunities for students to develop and demonstrate knowledge, understanding and skills in the following areas:

#### i) Knowledge Based Outcomes:

On completion of the class students will be able to:

- understand the role of management accounting;
- define and use cost terms and concepts;
- identify the required Information to make better decisions;
- understand the information required for cost accumulation and assignment;
- appreciate the role of planning and control purposes; and
- understand information required for performance measurement.

#### ii) Skills Outcomes:

On completion of this class students should be able to demonstrate that they can:

- analyse information for decision making;
- employ cost concepts in decision taking; and
- understand the role of information in a business context.

### TEACHING AND LEARNING

Teaching will be by two contact hours per week, given as lectures, and a one hour workshop a week. Students will be expected to undertake both independent and directed learning, by reading in advance of class and attempting the workshop questions. Additional questions will be worked through in workshops. Online resources will include multiple choice tests and case studies. The latter will encourage independent thought and initiative, and enable the student to relate their understanding of the content of the class in more uncertain situations. This will also help them to develop critical thinking and analytical skills.

## ASSESSMENT

A class test will account for 30 per cent, following completion of lectures & workshops. This will be a multiple choice test and will be 45 minutes long. The final examination will account for 70 percent of the assessment will include calculations and narrative discussion. The final examination will take place in the April/May diet of examinations and last two hours. Any reassessment will be via a re-sit exam of the same format as the main exam.

## READING

Drury, Colin (2016) *Management Accounting for Business (6<sup>th</sup> edn)*, Thomson Learning.

### Further Reading:

Zimmerman, Jerold (2016) *Accounting for Decision Making and Control (9<sup>th</sup> edn)*, McGraw-Hill; ISBN: 125956455X

## Web Resources

### *Learning notes*

The learning notes cover more complex subjects associated with topics in the textbook. These provide additional insights into areas of management accounting building on the core context in the text. All learning notes are appropriately cross-referenced within the text to the website.

### *Case studies*

Internationally focused case studies:

### *Additional review questions*

Additional review questions similar to the ones included at the end of each chapter are provided for each chapter.

### *PowerPoint slides*

PowerPoint presentations to accompany each chapter.

### *Multiple choice questions*

Interactive multiple choice questions to accompany each chapter. Students can take the test on-line to check their grasp of the key points in each chapter.

## Useful Websites:

<https://www.cengage.co.uk/books/9781408093818/>

## LECTURE PROGRAMME

Session	Lecture Title/Subject/Content
1	Management accounting, cost terms and concepts
2	Information for better decisions
3	Cost accumulation and assignment
4	Information for planning and control
5	Information for performance measurement