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| **Title** | | | | **Advanced Accounting** | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| **Lecturer** | | | | **Iain Peers and Matthew Gorrie** | | | | | | | | | | Tutors | | | | Iain Peers and Matthew Gorrie | | | | | | | | | | | | |
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|  | | Code | | | AG914 | | | | Semester | | 2 | | Weeks | | | | | | 1 – 11 | | | | Credits | | | 20 | | |  | |
|  |  | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|  | **Assessment** | | | | |  | | Examination | | | 70% | | | |  | Coursework | | | | |  | | |  | Test | | | 30% | |  |
|  |  | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|  | Finance | | N/A | | | |  | | Int. Banking & Fin. | N/A | |  | Investment & Fin. | | | | N/A | | |  | | Int. Accounting & Fin. | | | | | Compulsory | | |  |
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## CLASS AIMS

The class aims to give students an understanding of the practice of external financial reporting in the context of the quoted company. It emphasises the role of professional judgement in preparing financial statements. Financial reporting lies at the heart of corporate governance. This is a vitally important area that creates opportunities for debate and discussion. The ongoing globalisation of accounting regulations means that it is possible to conduct such a discussion with an international audience. This class provides an introduction to the preparation and analysis of financial statements in a form suitable for publication. It builds upon the materials covered in the semester 1 class *Accounting and Financial Analysis*. The emphasis will be on the forces that have driven the development of standards and regulations and on the issues arising from the application of accounting standards.

## LEARNING OUTCOMES

The class provides opportunities for students to develop and demonstrate knowledge, understanding and skills in the following areas:

**i) Knowledge Based Outcomes:**

On completion of the class students will be able to:

* prepare financial statements in a form suitable for publication
* apply specific standards in the preparation of financial statements
* understand how consolidated financial statements are prepared
* discuss the role of the external auditor

**ii) Skills Outcomes:**

On completion of this class students should be able to demonstrate that they can:

* understand the role of information in the management and control of companies.
* analyse information to make decisions
* understand the nature and role of regulation
* recognise the trend towards globalisation in business

**TEACHING AND LEARNING**

Teaching will be by three contact hours per week for 11 weeks, given as a combination of lectures and workshops. Students will be expected to undertake both independent and directed learning, by reading the relevant chapters in advance of class, attempting the workshop questions beforehand, and by working through additional questions in workshops. They will also benefit from using the online resources, which will encourage independent thought and initiative, and enable the student to relate their understanding of the content of the course in more uncertain situations. This will also help them to develop critical thinking and analytical skills.

**ASSESSMENT**

A class test will account for 30 per cent of the assessment, and will be approximately 50 minutes long. The final examination will account for 70 percent of the assessment and will include calculations and narrative discussion. The final examination will take place in the April/May diet of examinations and last three hours. Any reassessment will be via a re-sit exam of the same format as the main exam.

**READING**

Gowthorpe, C, “Business accounting and Finance”, 4th Edition, Cengage 2018.

**Further Reading:**

Deegan, Craig and Unerman, Jeffrey, *Financial Accounting Theory (2nd European Edition);* McGraw Hill 2011;

**Useful Websites:**

www.ifac.org

## LECTURE PROGRAMME

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| **Session** | **Lecture Title/Subject/Content** |
| **1** | The regulation of external financial reporting, the role of the IASB |
| **2** | Preparing financial statements in accordance with IFRS presentation |
| **3** | Accounting for tax |
| **4** | Accounting for non-current assets |
| **5** | Interpreting cashflows |
| **6** | Earnings per share |
| **7** | Accounting for leasing |
| **8** | Consolidated financial statements i |
| **9** | Consolidated financial statements |
| **10** | Consolidated financial statements |
| **11** | External audit |